

Board of Directors

The Board of Directors is an efficient and professionally run governance body capable of making decisions that benefit the Company and its shareholders.

The Board of Directors is a body ensuring strategic governance by providing general guidance for the Company's operations and discharging supervisory and control duties. The Board of Directors is responsible for running the Company, including by shaping the Company's development strategy, performing investment planning and budgeting activities, putting in place a management incentive and assessment framework, overseeing the Company's assets, and ensuring the reliability and efficiency of the risk management, internal control, internal audit and corporate governance systems¹.

Members of the Board of Directors

The Board of Directors is comprised of 11 members who are elected by the general meeting of shareholders for a period extending until the next annual general meeting of shareholders. The Chairman and the Deputy Chair are elected by the members of the Board of Directors in accordance with Clause 17 of TransContainer's Charter.

Under the resolution of the Extraordinary General Meeting of Shareholders dated 18 January 2019, the following persons were elected to the Company's Board of Directors:

1. David Davidovich;
2. Sergey Ludin;
3. Andrey Starkov;
4. Alexey Belsky;
5. Vladimir Gaponko;
6. Aleksey Taycher;
7. Sergey Tugarinov;
8. Viktor Shendrik;
9. Lea Verni;
10. Maksim Gavrilenko;
11. Evgeny Zaltsman.

In this Report, the information on the members of the Board of Directors and its committees is valid as of 31 December 2018.

1. The competencies of the Board of Directors are set out in TransContainer's Charter and are clearly differentiated from the remit of the Company's executive bodies responsible for managing the Company's ongoing operations. The TransContainer's Charter is available on the Company's website: <https://trcont.com/ru/investor-relations/charter-and-bylaws/charter>.