

Global Depository Receipts

TransContainer has GDRs issued for its shares, with ten GDRs representing one share. Since 2010, the depository bank has been BNY Mellon (Cyprus) Nominees Limited, part of The Bank of New York Mellon. Starting from 16 December 2015, the depository functions under the GDR programme were transferred directly to the New York division of The Bank of New York Mellon.

The Company's GDRs are listed on the Main Market of the London Stock Exchange (LSE), ticker: TRCN. On 5 May 2014, the Company's GDRs were also included into the Unlisted Securities section of the list of securities admitted for trading on the MICEX Stock Exchange by the relevant order of the MICEX Stock Exchange.

Changes in the Shareholding Structure in 2018

As at 31 December 2018, Enisey Capital acquired 24.74% of the Company charter capital.

In October 2018, VTB Bank acquired 24,84% of the Company's share capital from FESCO Group.

As a result, the Company's free float is 0.4%.

At the same time, the acquisition of a stake in the Company by private long-term investors highlights its fundamental investment appeal and should help boost its future prospects.

Listing and Price Evolution

On 12 November 2010, TransContainer's shares were admitted to trading on the Moscow Exchange, and its GDRs are listed on the Main Market of the London Stock Exchange.

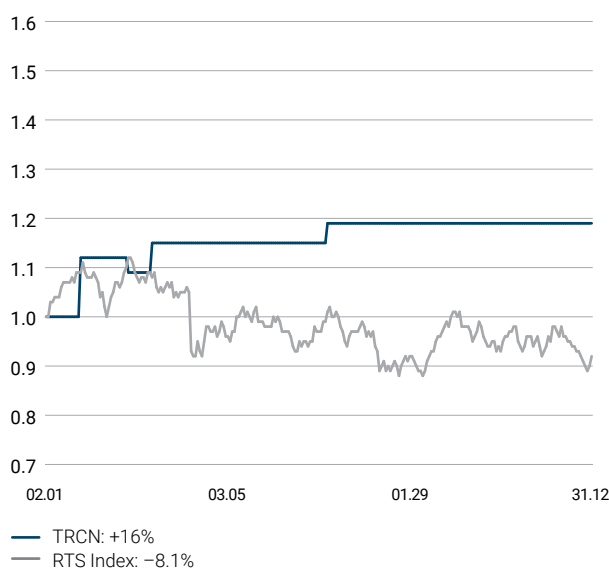
Share and GDR Prices

The upward trend in prices of the Company's securities is supported by the recovery of the railway container transportation market.

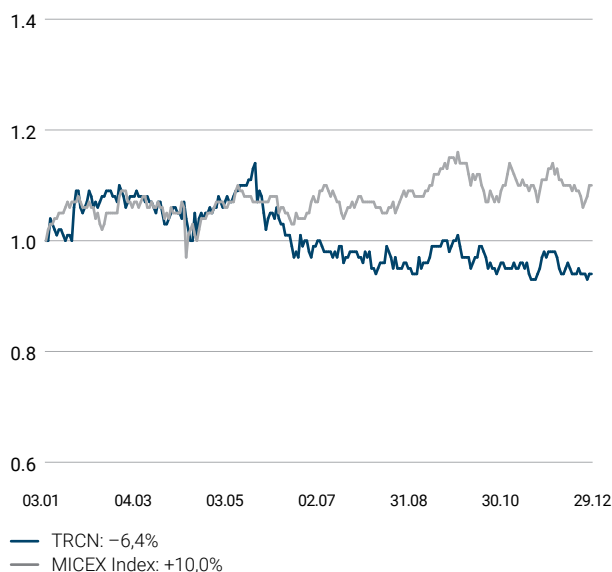
In 2018, the Company's shares prices decreased and GR prices continued their rise which started in mid-2016. On the Moscow Exchange, they reduced by 6.4% against the MOEX Russia Index rise by 10%. On the London Stock Exchange, they surged by 18.6% over the reporting year, while the RTS Index declined by 8.1% for the same period.

As a result, the total shareholder return on the Company's ordinary shares in 2018 improved by 1%, while for GDR holders the increase was 24.7%.

The Company's GDR Price Performance (TRCN GDR) on the London Stock Exchange in 2018



The Company's Shares Price Performance (Ticker: TRCN) on the Moscow Exchange in 2018



London Stock Exchange (LSE)	US Dollars	Moscow Exchange (MOEX)	RUB
Price as at 29 December 2017	8.01	Price as at 29 December 2017	4,560
Year low (2 January 2018)	8.01	Year low (20 July 2018)	4,075
Year high (9 July 2018)	9.50	Year high (2 February 2018)	5,485
Price as at 31 December 2018	9.50	Price as at 29 December 2018	4,335

The Company's GDR Price Performance (TRCN GDR) on the London Stock Exchange for the period from the IPO date to 31 December 2018



Over the medium term, the Company's securities have been performing in line with general trends in the Russian stock market while outperforming its transport sector peers.

The total shareholder return since the IPO date amounted to 10.8% per annum for ordinary shares and 4.9% per annum for GDRs.

Measures to Maintain Liquidity

Although the key factor negatively affecting the liquidity of its securities is beyond the Company's control, during 2018, the Company continued its liquidity support efforts in the interests of market participants.

The Company's Shares Price Performance (Ticker: TRCN) on the Moscow Exchange for the period from the IPO date to 29 December 2018



Despite the Company's shares were transferred to Level 3 of securities admitted to trading on the Moscow Exchange, TransContainer supports two-way quotes using a market-making mechanism. In the reporting year, BCS and FINAM brokerage companies were chosen as the market makers for the Company's ordinary shares traded on the Moscow Exchange, while VTB Capital provided market-making services for the Company's GDRs listed on the London Stock Exchange.

In addition, the Company retained Edison, a global investment research company, to provide independent coverage for the Company's shares and GDRs.